



COUNCIL PROCEEDINGS

REF: 3/2/4

AGENDA ITEM OC/17.21/04/2023: SPECIAL ADJUSTED 2022/2023 BUDGET

RESOLUTION No.156 OF 2022/2023 FINANCIAL YEAR.

RESOLUTION ON SPECIAL ADJUSTED 2022/2023 BUDGET

NOTING THAT:

1. In terms of the Local Government Municipal Finance Management Act 56 of 2003 Section 28(2)(b), the municipality may appropriate additional revenues that have become available over and above those anticipated in the annual budget but only to revise and accelerate spending programs already budgeted for.

2.
 - 2.1 The annual budgeted revenue for the financial year **2022/23** was adjusted from **R474.5 million** to **R477.6 million** during the first budget adjustment period for 2022/23 financial year. The annual budgeted revenue has been adjusted further to **R 501.6 million** during the second budget adjustment period having taken into consideration the **R 24 million** additional revenues which became available during the year in a form of MIG funding.

 - 2.2 The total annual budgeted expenditure for 2022/23 was adjusted from **R 563.5 million** to **R595.6 million** during the first budget adjustment period of the 2022/23 financial year. The total annual budgeted expenditure was further adjusted to **R 619.6 million** during the second budget adjustment period of the 2022/23 financial year.

 - 2.3 The Operational Expenditure for 2022/23 was adjusted from **R 374.9 million** to **R 406.5 million** during the first budget adjustment period.



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The annual capital budget for 2022/23 was adjusted from **R 188.5 million** to **R 189 million** during the first budget adjustment period of the 2022/23 financial year. The total annual capital budget was adjusted further to **R 213 million** during the second budget adjustment period of the 2022/23 financial year.

3. Makhuduthamaga Municipal Council at its Ordinary Council Sitting on the 26th April 2023, held at MLM Council Chamber:

RESOLVED THAT:

1. Council approved the Special Adjusted Budget for 2022/2023 MTREF report.

Mover: Cllr. Maitula B.M

Speaker: Cllr. Mphelane M.J

Signature: _____

Date: 26/04/2023

Seconder: Cllr. Hleko K

Municipal Manager: Moganedi R.M

Signature: _____

Date: 26/04/2023